



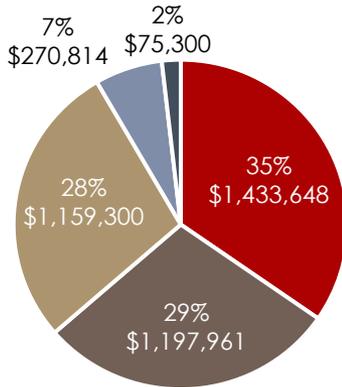
Agency Summary & Statutory Authority

The State Treasurer is one of seven constitutional officers in Idaho and is budgeted 26 FTP. The Treasurer serves as the banker for all Idaho agencies and acts as custodian of public school endowment funds. The Treasurer’s statutory responsibilities are outlined in Section 67-1201 and following subsections, Idaho Code, and include receiving all revenues and fees due to the state; depositing funds in banks throughout Idaho; paying all accounts; investing surplus moneys not needed for day-to-day operations; and administering Idaho’s unclaimed property statutes. The Treasurer also manages and invests the Idaho Millennium Fund, which contains all funds received by Idaho under the Master Tobacco Settlement Agreement reached between states and tobacco manufacturers.

Dedicated Funds

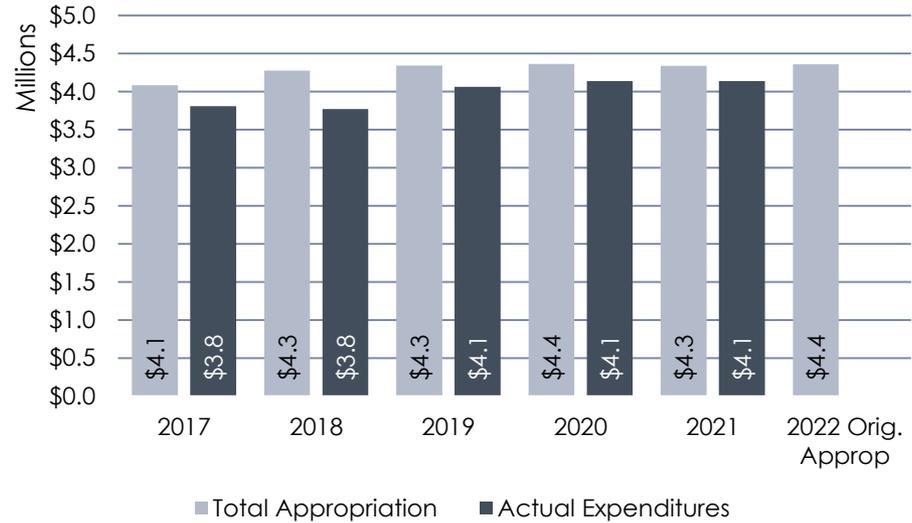
- Local Government Investment Pool (LGIP) Fund
- State Investment Pool Services Fund
- Unclaimed Property Fund (cont.)
- Millennium Income Fund

FY 2021 Actual Expenditures: \$4.1 M



- General Fund
- State Investment Pool Services Fund
- Unclaimed Property Fund
- Local Govt Investment Pool Fund
- Millennium Income Fund

Total Appropriation and Actual Expenditures, FY 2017 - FY 2021



On average, from FY 2017 through FY 2021, the Treasurer’s Office has expended **93%** (\$4.0 M) of its appropriation.

Attachment 7



Office of the Idaho State Treasurer

JULIE A. ELLSWORTH, STATE TREASURER

FY 2023 Budget Presentation



State Treasurer's Office Overview

- Banker for all Idaho Agencies
- Unclaimed Property
- Local Government Investment Pool
- Idle Investment Pool
- Diversified Bond Fund
- Idaho Millennium Fund



Idaho Bond Bank Authority

Board Members

Julie Ellsworth, Chairman

Len Crosby, Governor Appointee

John Vander Woude, Idaho House of Representatives

Dan Johnson, Idaho Senate

Seth Grigg, Governor Appointee

Idaho Credit Rating Enhancement Committee

Board Members

Julie Ellsworth, Chairman

Jeff Agenbroad, Idaho Senate

Rick Youngblood, Idaho House of Representatives

Richard Jackson, Member at Large

Gerald Hunter, Idaho Housing and Finance Association

Wayne Meuleman, State Building Authority

Julie Oberle, State Department of Education

Len Crosby, Idaho Bond Bank Authority

David Fulkerson, Division of Financial Management

Treasurer's Investment Advisory Board

Board Members

Julie Ellsworth, Chairman

Patricia Perkins, Director, Idaho Department of Finance

Richelle Sugiyama, Investment Officer, PERSI

Rob Perez, Regional Bank President

Reed Hansen, President, ArrowRock International, Inc.

Todd Gill, President & CEO, United Heritage Insurance

FY 2023 Budget Request

- Includes Two Enhancement Requests

Arctic Wolf Cyber Security Service

Requesting ongoing operating funds of \$12,000 from the General Fund, and \$6,000 from dedicated funds.

- The Arctic Wolf® Platform provides security operations as a concierge service. Concierge security experts work as an extension of our internal teams to provide 24×7 monitoring, detection and response.

Microsoft Office 365

Requesting ongoing operating funds of \$4,000 from the General Fund, and \$2,300 from dedicated funds.

- Microsoft Office 365 provides cloud-based office suite services. Includes Word, Excel, PowerPoint, Outlook, and more.



Thank You

FY 2023 Budget Presentation

